

Powering Maryland's Future

Media Contacts: Devan Willemsen Office: (410) 260-7539 Cell: (443) 694-3651 Martin O'Malley Governor Abigail Ross Hopper Acting Director 60 West Street, Suite 300 Annapolis, MD 21401 1-800-72-ENERGY energy.maryland.gov

FOR IMMEDIATE RELEASE

MARYLAND ENERGY ADMINISTRATION ANNOUNCES "EVnomics" ELECTRIC VERSUS GAS VEHICLE COMMUTER COST CALCULATOR

On-line calculator will compare the cost of driving an electric vehicle versus a gas-powered vehicle.

Annapolis, Maryland (March 18, 2012) – The Maryland Energy Administration, in partnership with Canton Group Inc., developed the EVnomics fuel cost calculator, which allows consumers to directly compare the cost of driving an electric vehicle with their current gas-powered vehicle. As gas prices continue to climb, Maryland consumers will now have the means to compare the costs of a daily commute between gasoline vehicles and electric vehicles. The user enters their vehicle's gas mileage and then the calculator references gas price data from the American Automobile Association and electricity price data from the Energy Information Administration in order to calculate the cost to commute with the current vehicle. The costs are compared to the commute cost of a number of commercially available electric vehicles.

"Electric cars reduce our dependence on petroleum while improving air quality and curbing climate change," said Abigail Ross Hopper, Acting Director of MEA. "The EVnomics Calculator combines consumer education with current models of how this new technology impacts Marylanders' wallets."

This calculator is designed to provide a visually appealing and user-friendly experience when comparing the economics of electric vehicles with gas vehicles. After the calculation is completed, the tool then provides links to various incentives offered by the State of Maryland and other links to learn more about electric vehicles from trusted sources like the Department of Energy.

Find the EVnomics Calculator at: http://energy.maryland.gov/evnomics.

###

The Maryland Energy Administration's (MEA) mission is to assist Maryland citizens and businesses to save money through smart investments in energy efficiency, renewable energy and conservation. A Maryland state agency, MEA fuels the creation of green jobs by providing funds and resources to expand the use and availability of clean, safe energy in Maryland.